

Industry → 958 Not-for-Profit Entities → 810 Consolidation ↴

55 Implementation Guidance and Illustrations

i **General Note:** The Implementation Guidance and Illustrations Section contains implementation guidance and illustrations that are an integral part of the Subtopic. The implementation guidance and illustrations do not address all possible variations. Users must consider carefully the actual facts and circumstances in relation to the requirements of the Subtopic.

General

> Implementation Guidance

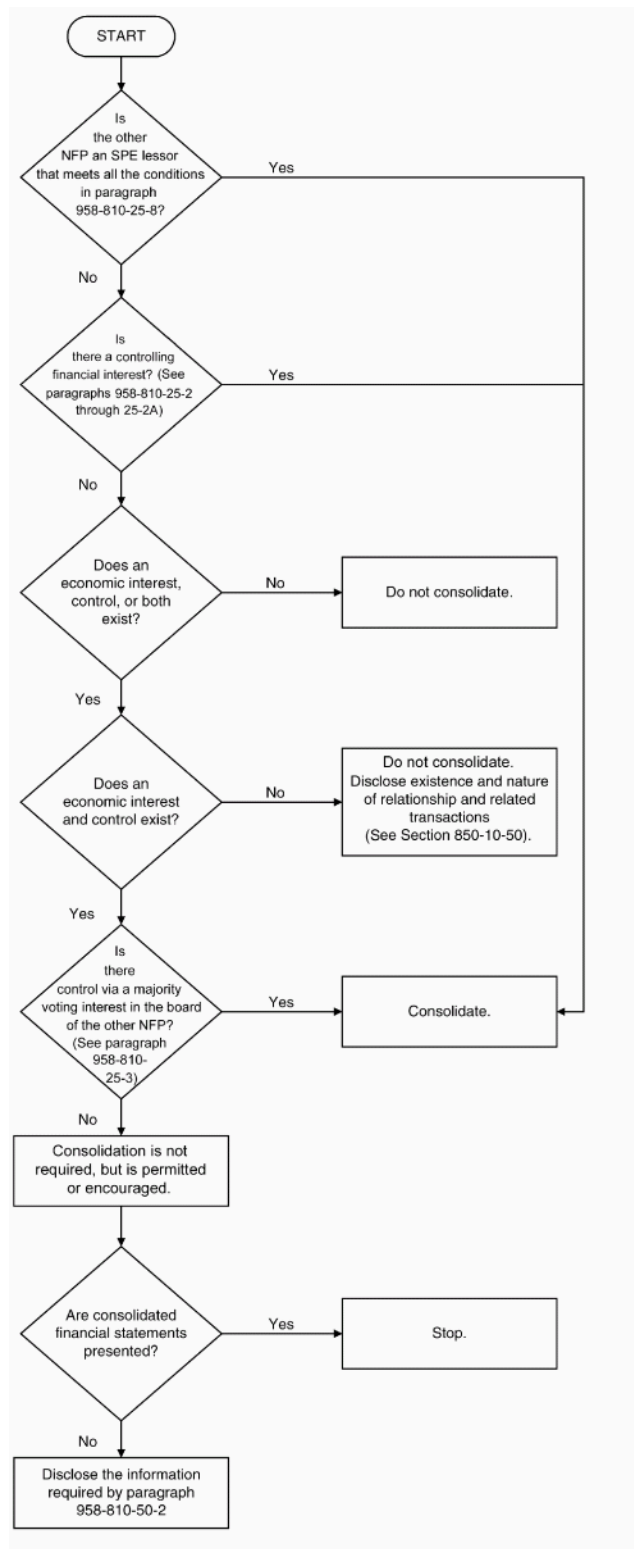
958-810-55-1 This Section, which is an integral part of the requirements of this Subtopic, provides general guidance to be used by a [not-for-profit entity](#) (NFP) in reporting relationships discussed in this Subtopic.

· > Flowcharts

958-810-55-2 [The following flowcharts are not intended as substitutes for the guidance in this Subtopic or in the Topics referenced in the flowcharts. [[SOP 94-3, paragraph Appendix D](#)]]

·· > Relationship with Another NFP

958-810-55-3 The following flowchart summarizes the guidance in Section [958-810-25](#).

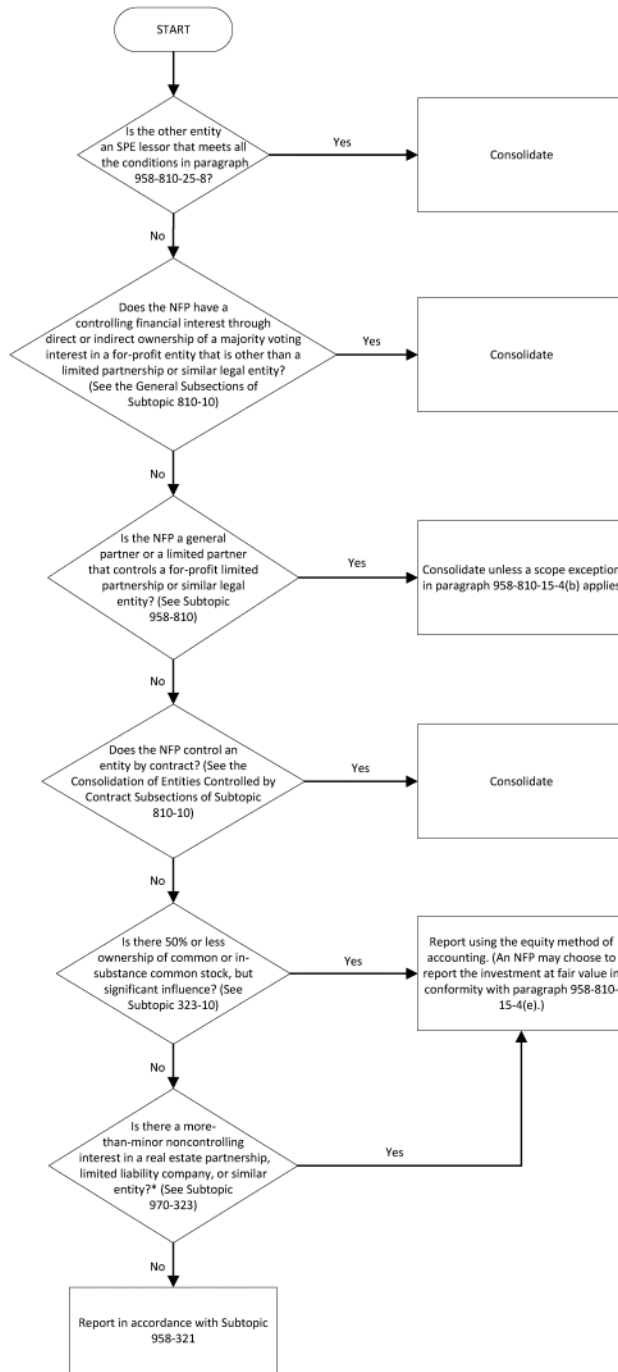


[[SOP 94-3, paragraph Appendix D]]

· · > Relationship with a For-Profit Entity

958-810-55-4

The following flowchart and related footnote indicate the order in which an NFP applies the guidance elsewhere in the Codification to determine the accounting for its relationship with a for-profit entity.



[[SOP 94-3, paragraph Appendix D]]

[*According to paragraph 323-30-35-3, a limited liability company that maintains a specific ownership account for each investor—similar to a partnership capital account structure—should be viewed as similar to an investment in a **limited partnership** for purposes of determining whether a noncontrolling investment in a limited liability company should be accounted for in accordance with the guidance in Topic 321 or the equity method. [ASU 2012-04, paragraph 49]]